

Recent developments in the EU and relevant areas for the legal work of the ECRF

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The Register of Business Enterprises

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Recent developments in the EU

- European Company Statute
- Amendments to the first company law directive
- Modernising company law

European Company Statute

- Optional legal form
- Companies or groups of companies operating in more than one Member State

European Company Statute

Formation:

- Merger of public limited companies
- Formation of a holding company
- Formation of a subsidiary
- Transformation of a public limited company

European Company Statute

- Council Regulation (EC) 2157/2001 on company rules
- Council Directive 2001/86 EC on worker involvement

European Company Statute

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Enters into force 8 October 2004

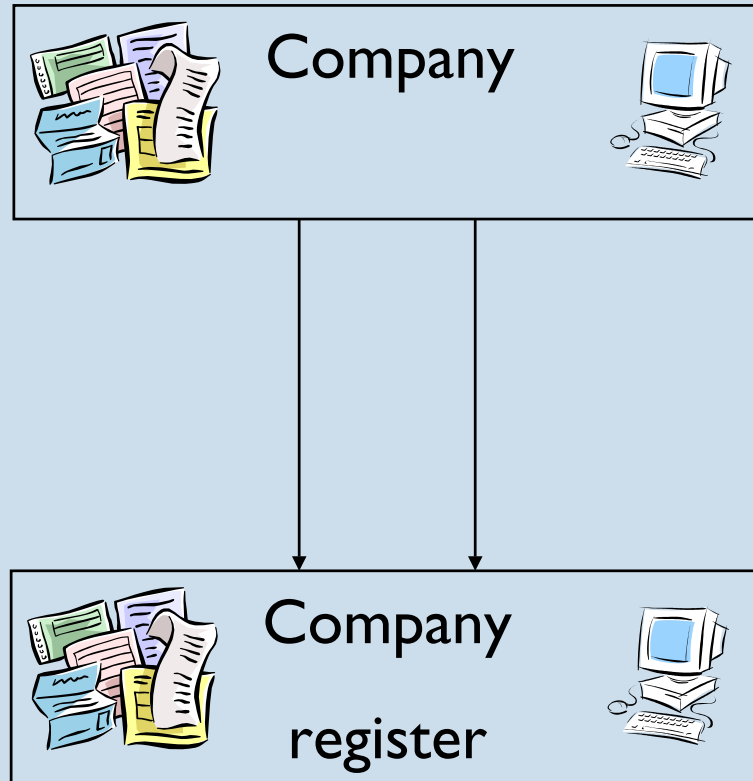
European Company Statute

- No central register of European Companies
- Registration according to national law and Directive 68/151 EEC

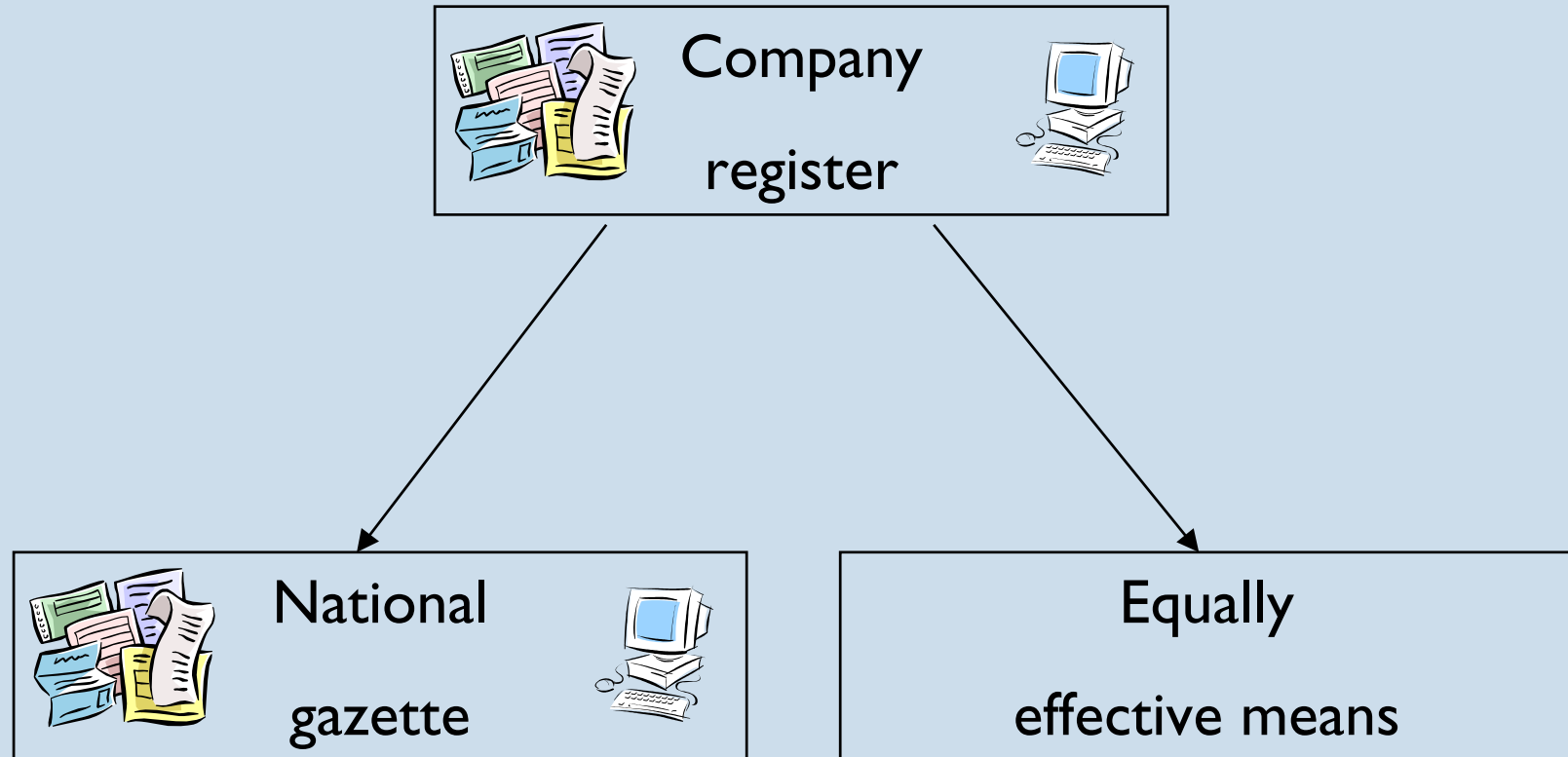
Amendments to the first company law directive

- Company registers
 - A. Filing of company information
 - B. Disclosure of company information
 - C. Availability of company information

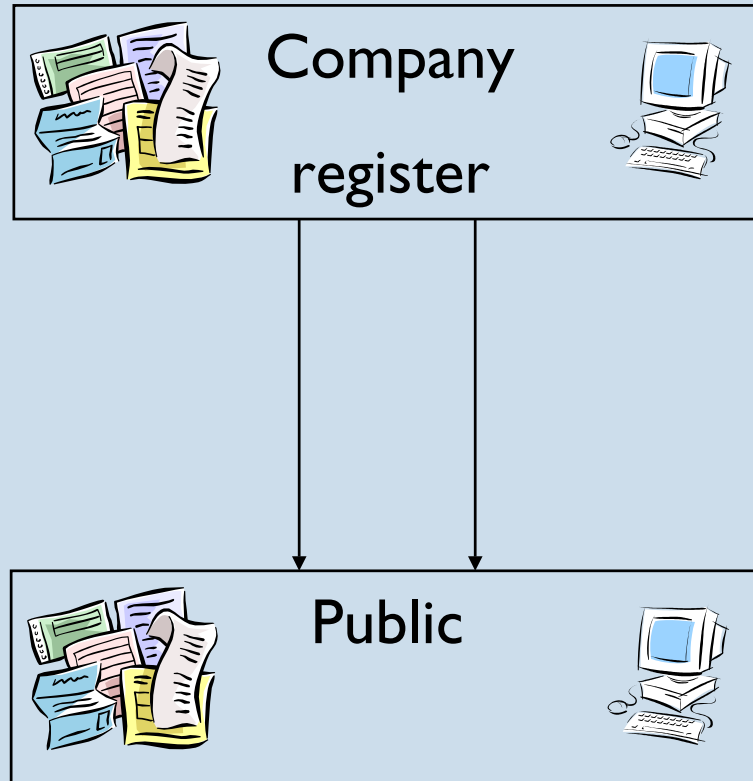
A. Filing of company information



B. Disclosure of company information



C. Availability of company information



Modernising company law

- Consultative document with recommendations for a modern company law framework

Modernising company law

Consultative document with recommendations for a modern company law framework

- Facilitating efficient and competitive business in Europe
- Modern company lawmaking
- Disclosure of information as a regulatory tool

Modernising company law

Consultative document with recommendations for a modern company law framework

- Distinguishing types of companies
- Increased flexibility vs. tightening of rules
- Modern technology

Modernising company law

Modern technology

- The company's website
- Linking of company registers
- Central electronic filing system

Relevant areas for the legal work of the ECRF

- Information
- Influencing lawmaking