



The Legal Section

Annual report 2003

After the ECRF-conference in Tromsø in June 2002 activities in the legal section have been focused on the legal developments at EU-level.

1. Comment of the ECRF on the consultative document by the High Level Group of Experts

At the annual conference in Tromsø 11-12 June 2002 the ECRF agreed to submit a comment in the consultation launched by the High Level Group of Company Law Experts in May 2002. The High Level Group of Company Law Experts had been set up by the European Commission in September 2001 with the objective of initiating a discussion on the need for the modernisation of company law in Europe.

After the Tromsø-conference the legal section worked on the final version of the comment by the ECRF. The comment was sent on 18 June 2002.

For the final version of the comment of the ECRF see annex to the newsletter "International cooperation between companies registries and recent developments in the EU".

The consultative document can be downloaded at:

http://www.europa.eu.int/comm/internal_market/en/company/company/modern/index.htm

2. Monitoring the law-making process at EU-level

Monitoring the law-making process at EU-Level was one of the main activities during the last year.

The latest update on recent developments at EU-level to be presented for the ECRF-conference in Seville 2003 shows activities at EU-level concerning company law. Most important for ECRF-member are the developments in the fields of provision of company information, modern technology and cross-border activities.

3. Comment of the ECRF on the Commission's Action Plan

21 May 2003 the European Commission presented an Action Plan on modernising Company Law.

This Action plan can be downloaded at:

http://www.europa.eu.int/comm/internal_market/en/company/company/official/index.htm

The Plan is open to public consultation.

Comments can be sent to: MARKT-COMPLAW@cec.eu.int.

Deadline: 31 August 2003

The legal section has drafted a comment of the ECRF on the Action Plan to be discussed at the general assembly at the conference in Seville.

4. Updating ECRF-members

Updating ECRF-members on the most important developments in law-making was a central objective for the legal section. The Commission's response to the final report of the High Level Group of Company Law Experts was not presented before 21 May 2003. Most appropriate date for updating ECRF-members is therefore the conference in Seville 12-13 June 2003.