



Beneficial Ownership Working Group **Report**

Member Questionnaire - Preliminary Analysis



- ↘ **ECRF BO Working Group Meetings**
- ↘ **Questionnaire Issued**
- ↘ **Objective – Create Implementation Asset**
- ↘ **Analysis Report**





2.65 average number of beneficial owners and controllers expected per legal entity



6.7% of beneficial owners and controllers will change on an annual basis



27% average volume of foreign beneficial owners is anticipated



TOP 3 Challenges



82% indicated that achieving timely legislative amendments is a challenge

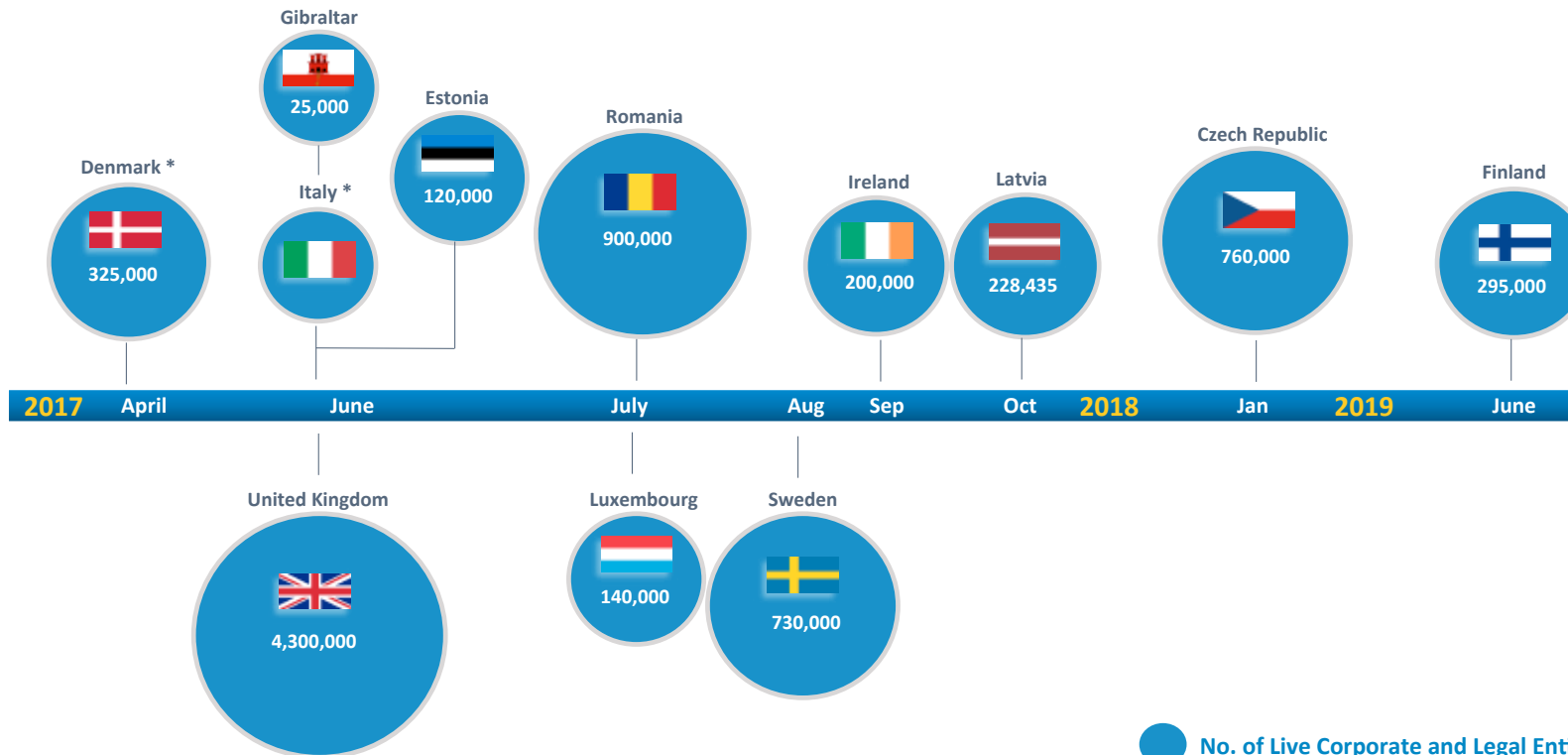


71% indicated that the aggressive implementation timeline is a challenge

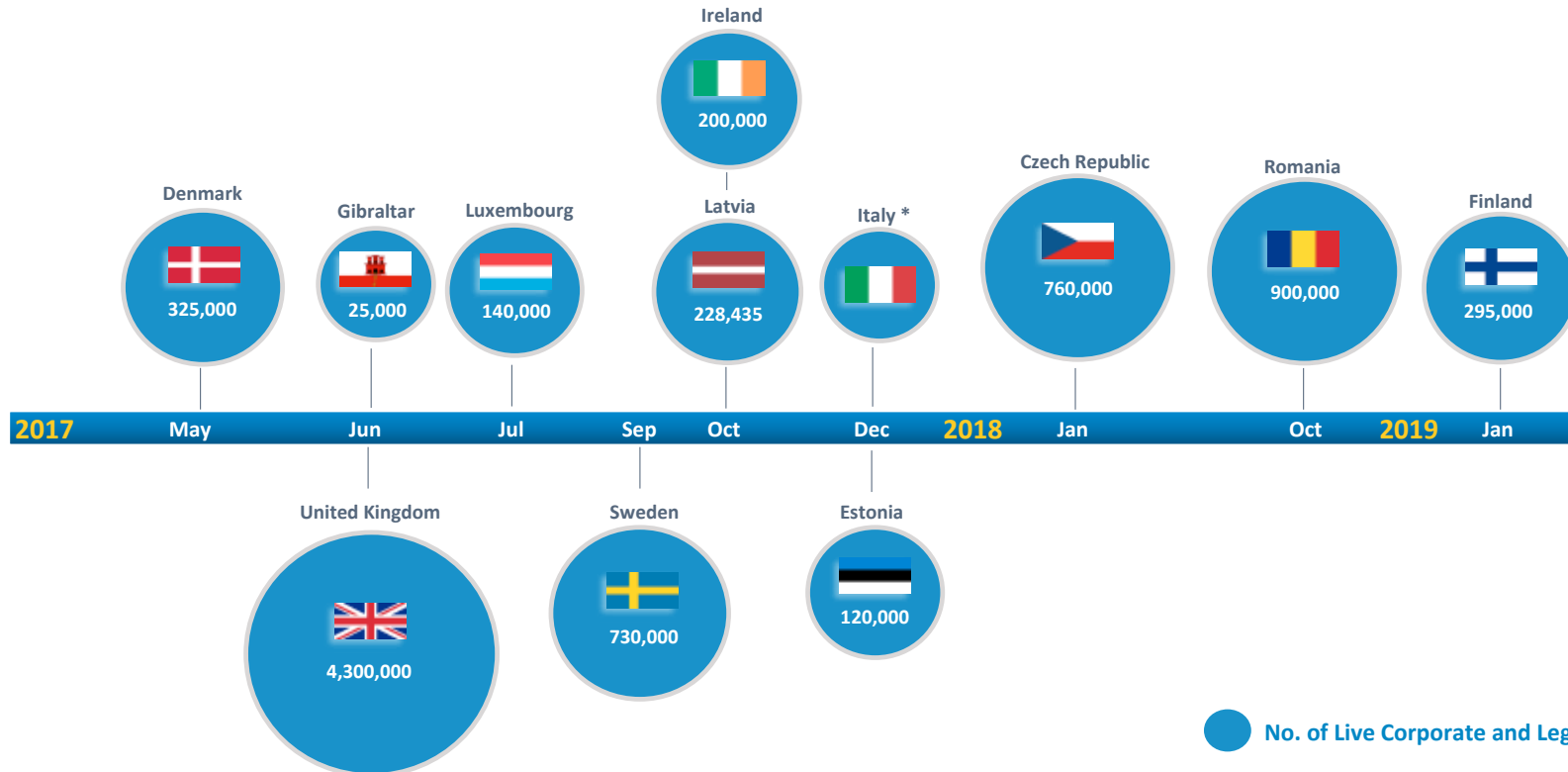


59% indicated that it is a complex task for public/industry to determine their beneficial owners and controllers

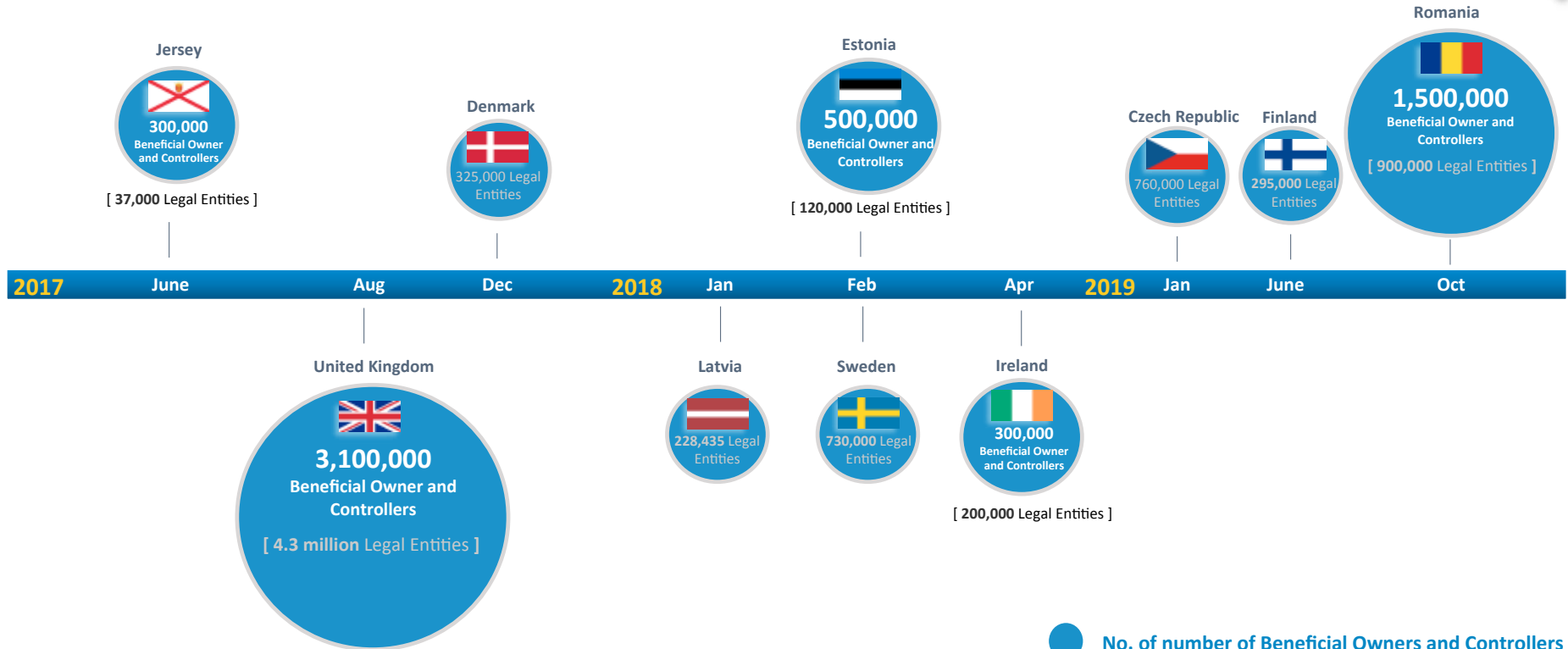
Register Milestones – National Legislative Amendments



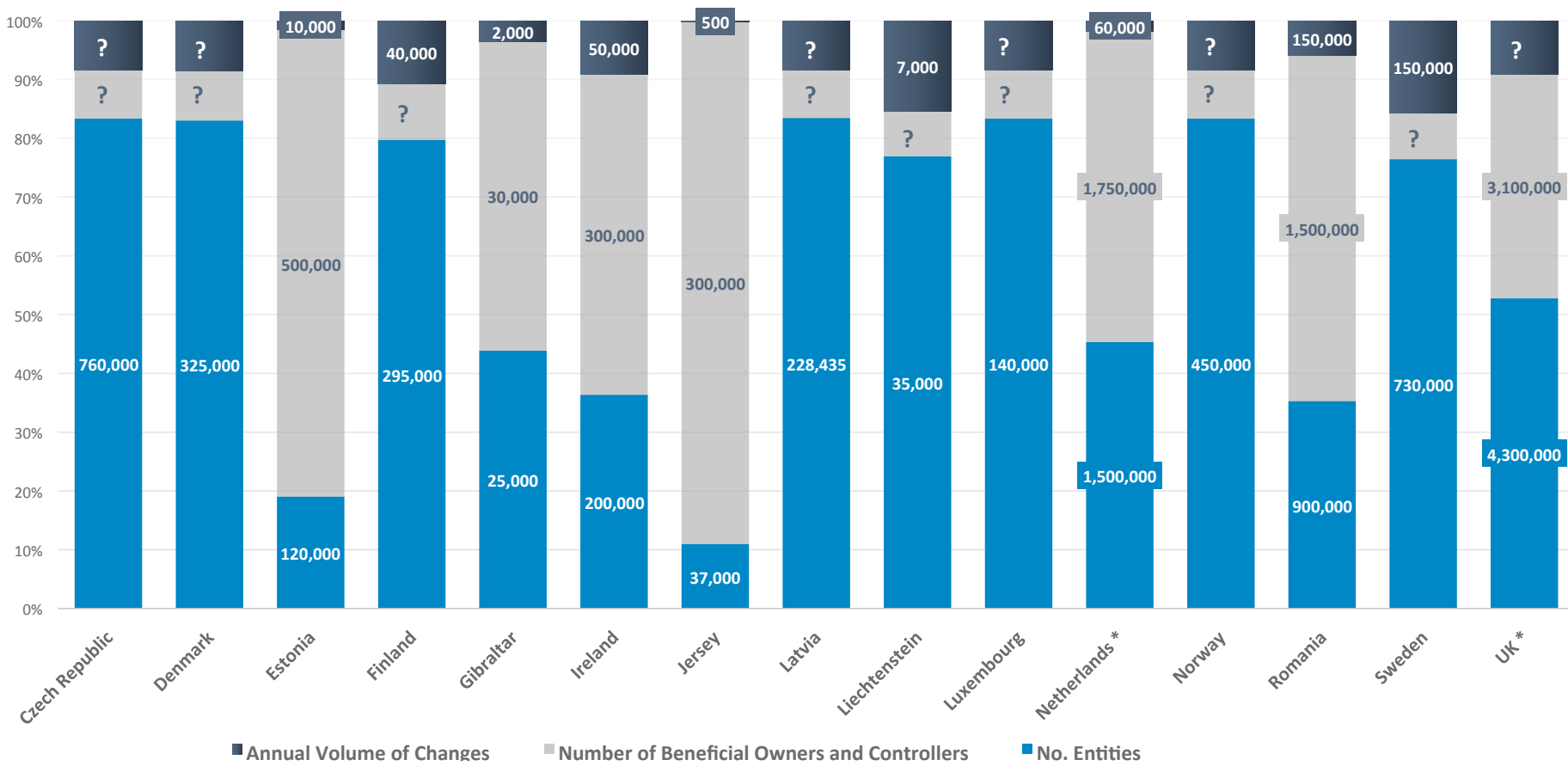
Register Milestones – Data Collection Commences

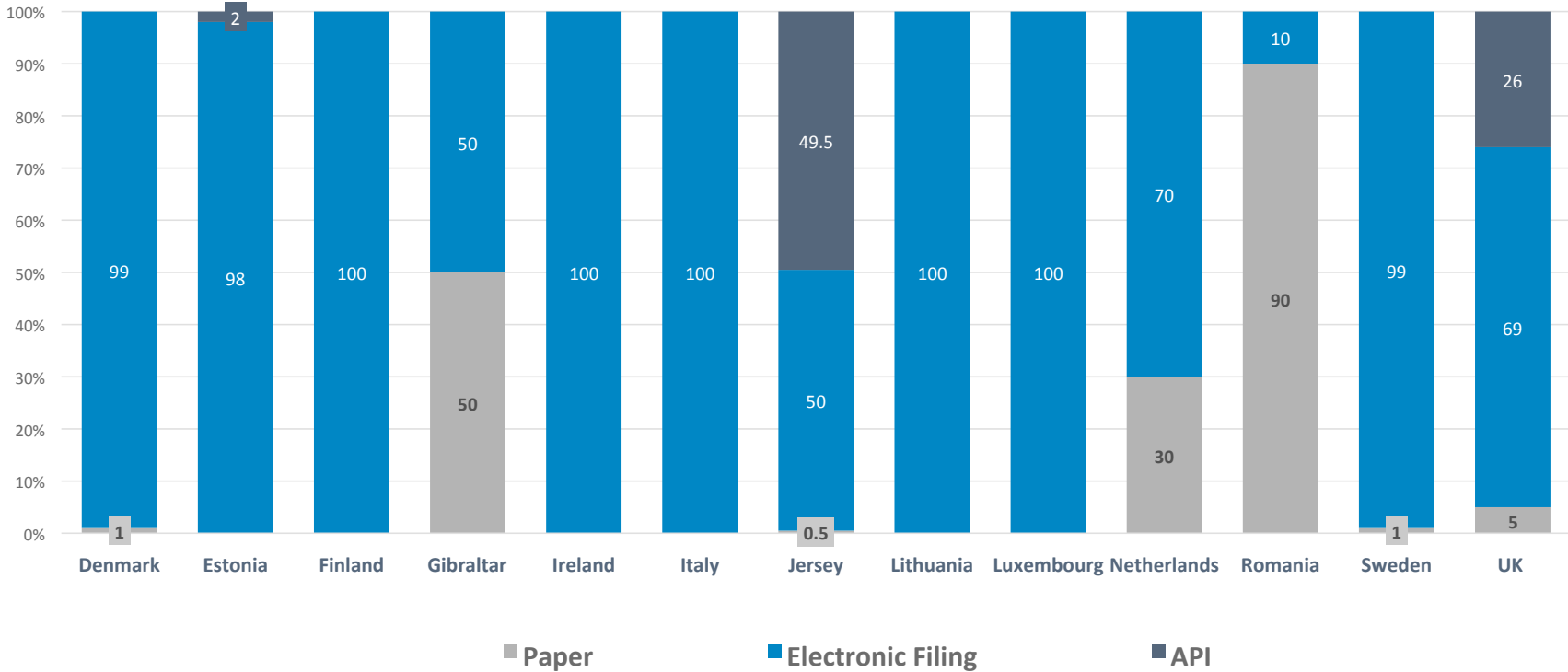


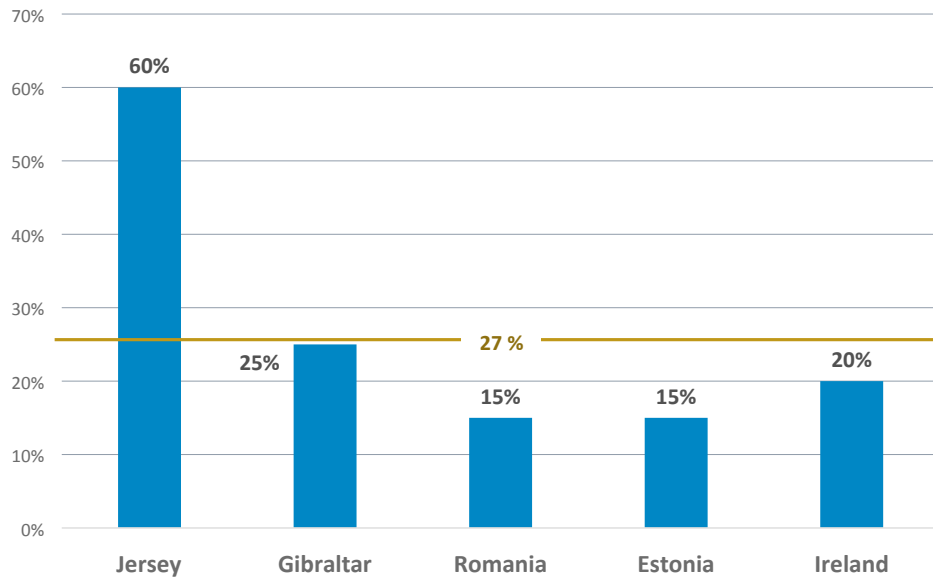
Central Register is Adequate, Current and Accurate



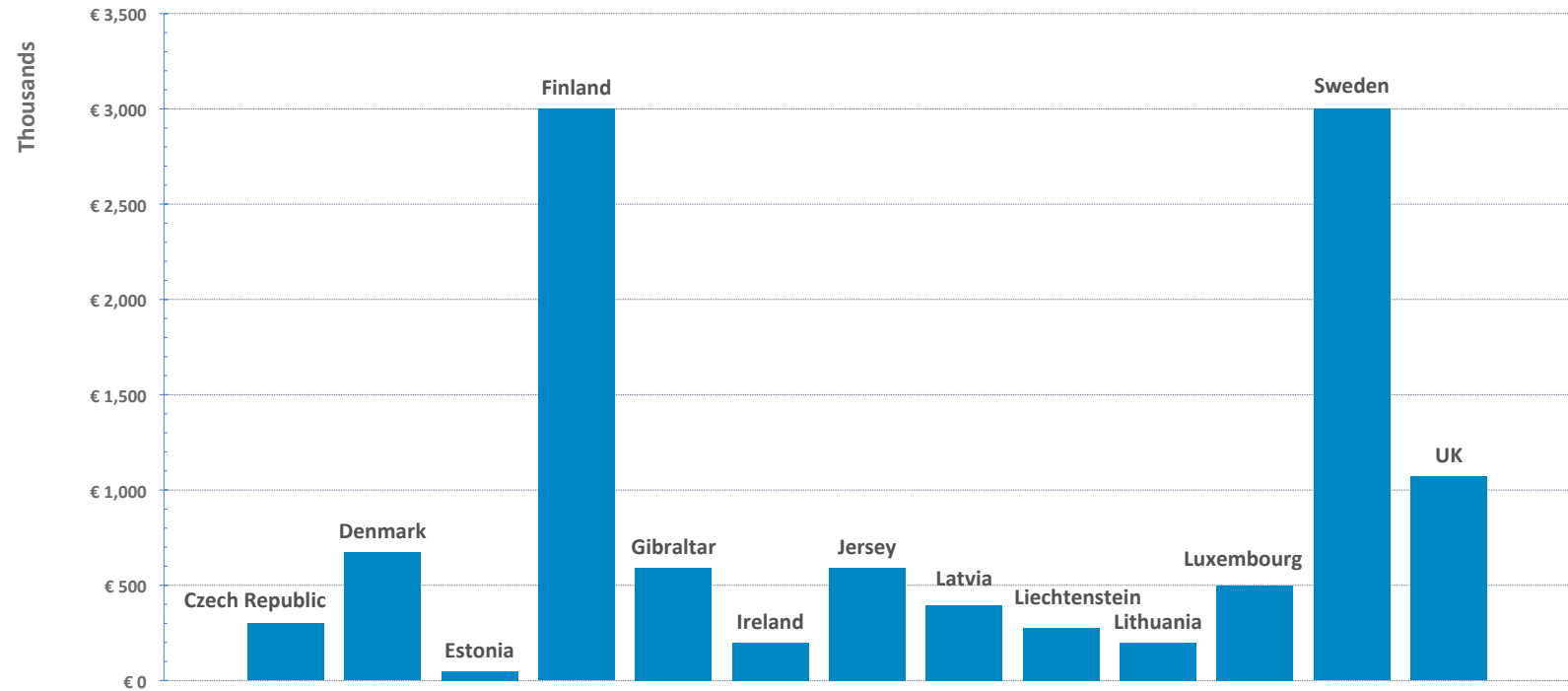
Beneficial Ownership Questionnaire Analysis

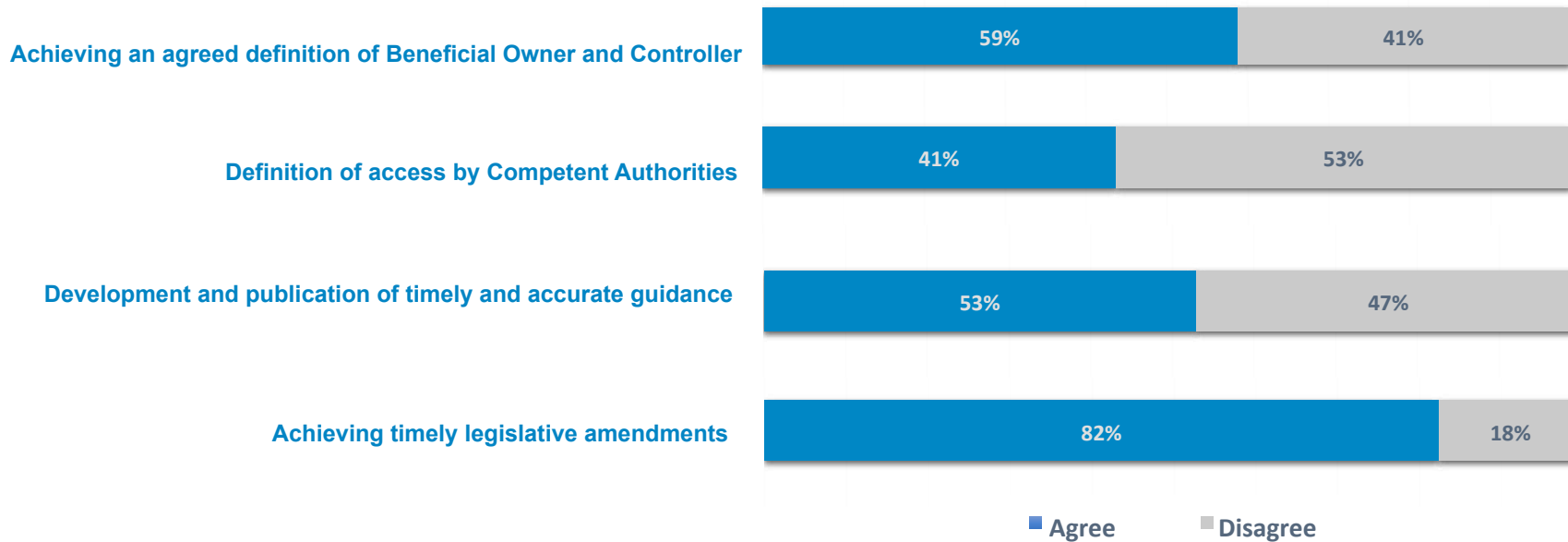


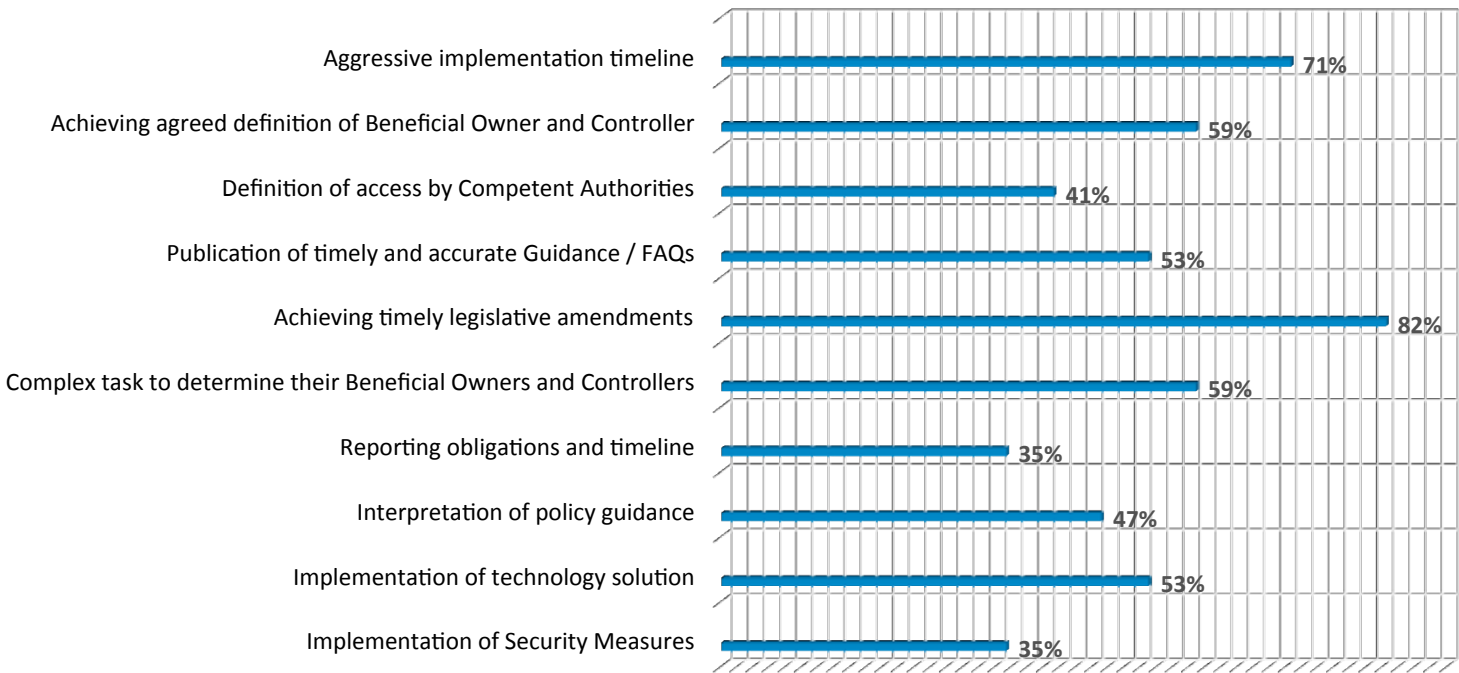




Estimated Implementation Costs









- ↘ **Opportunity for Contribution / Expansion**
- ↘ **Circulation and Approval Draft Report**
- ↘ **Available for circulation (Participant approval)**
- ↘ **Working group participation – Next Meeting**